



# **PARTICIPATION IN VIBRANT GUJARAT GLOBAL SUMMIT 2019**

## ***9<sup>th</sup> Vibrant Gujarat Global summit 2019 at Ahmedabad, Gujarat - India.***

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Vibrant Gujarat is a biennial investors' summit held by the Government of Gujarat in Gujarat, India. The event is aimed at bringing together business leaders, investors, corporations, thought leaders, policy and opinion makers; the summit is advertised as a platform to understand and explore business opportunities in Gujarat. The first edition in 2003 attempted to rekindle investor confidence in a state.

9th Vibrant Gujarat Global Summit was scheduled on 18 - 20 January 2019. Vibrant Gujarat Global This year United Arab Emirates, Uzbekistan & Morocco were the partner countries for 9th edition of Vibrant Gujarat. The venue for 9th Vibrant Gujarat Global Summit was Mahatma Mandir, Gandhinagar.

### ***Inauguration Ceremony***

Prime Minister, Shri Narendra Modi on Friday inaugurated the 9th edition of Vibrant Gujarat Summit in Gandhinagar in the presence of thousands of delegates and business leaders from across the world. “India is now ready for business as never before. In the last 4 years, we have jumped 65 places in the Global Ranking of World Bank’s Doing Business report. But we are still not satisfied. He has asked team to work harder so that India is in the top 50 next year,”.

In his speech he said, India is the land of immense opportunity and it is the place to be. He welcomed all the partners of the events and the participating nations to the event and assured them of a better and bigger platform for investments. He said that with a proper functional democracy, a strong judicial system, efficient and cheap labour, India will provide the investors what they are looking for.

The three-day investors’ meet took place at Mahatma Mandir facility for international events in the state capital and it witness the participation of the heads of five countries – Uzbekistan, Rwanda, Denmark, Czech Republic and Malta – and over 30,000 national and international delegates. Some of the major events during the three-day meet include a round-table interaction with the heads of global funds, ‘Africa Day’ and an MSME convention. The closing ceremony will be held in the presence of Vice President M Venkaiah Naidu, the CM said.

Prime Minister said that international institutions such as the World Bank and the International Monetary Fund have shown confidence in India’s economy and the reforms undertaken in recent times. “We have also made ‘Doing Business’ cheaper. The implementation of GST and other measures of simplification of taxes have reduced

transaction costs and made processes efficient. He said that we have also made 'Doing Business' faster through digital processes and single point interfaces,".



Pic: 18<sup>th</sup> Jan, Gandhinagar, Inauguration ceremony (Mahatma Gandhi Mandir)

## ***Jharkhand State Seminar Session– “Momentum Jharkhand, The Investment Destination”.***

Jharkhand State Seminar Session was organized by the Government of Jharkhand in association with Confederation of Indian Industry (CII) during Vibrant Gujarat 2019 at 1430 Hrs on 18 January 2019 at Exhibition Hall 2, CH – 11, Mahatma Mandir, Gandhinagar, Gujarat.

The session started with welcome address by Mr. Zeeshan Qamer, Director Industry, Govt of Jharkhand. Shri Sanjay Seth, Chairman of Jharkhand Khadi Board chaired this State seminar. He addressed audience about Jharkhand State development, its positive vision and changes happened from its traditional recognition. He also invited investors to be part of Jharkhand development and assured them about desired support from Govt. of Jharkhand.

Mr. K. Ravi Kumar, Secretary Industry briefed on investment environment in the State, various policies offering by the Jharkhand State and extension of the support for setting up of Industries. He stated about single window system for investors ease.

During this session, Mr. G. K. Raman, Executive Vice Chairman, Corporate Affairs from Arvind Ltd, expressed his experience of working with Jharkhand people and as a company they are very happy to be part of Jharkhand development since their first unit has given job opportunities to 2000 people and found that workers from Jharkhand are working very hard and efficiently than their units in other States. They are going to start operation of another unit shortly with an employment of about 10000 people. Mr. Bikash Mandal, Associate Vice President, Projects from Adani Group, expressed his thanks on behalf of Adani Group for tremendous support from the Industry Department and Government of Jharkhand. Looking after the cooperation getting from the State, they are expecting to invest more in the State in near future. Mr. Rajesh Agarwal, Director of Baba Foods expressed his views about investment in the Jharkhand State and support received in setting up of their food processing unit in the State for getting various approvals from the concerned departments in short period of time and Mr. Nirmal Kumar, CEO of Pratiksha Textiles expressed his thanks to the Govt. of Jharkhand and Department of Industries for extension of kind and prompt support for setting up of their spinning unit in the Jharkhand. The total investment in the manufacturing facility will be around Rs 250 Crs and 500 people will be employed in their factory.

The delegates Mr. Thaiseer Dastagir, CEO of Steel Giant Corporation Ltd., Rampravseh Mahto, Director of Parvati Engineering Pvt. Ltd., Mr. Vraj Bhatt, Founder & CEO of V-tech Global Solutions, Mr. Ashok K. Singh, Vice Chairman of BRICS, Chamber of Commerce & Industry, Mr. Pranav Jindal, Partner of Vrinda Exports, Mr. Prakash, CEO of A V Biotech , Mr. Krupal Rawal, MD of Atharv Inc. were present during Jharkhand State Seminar Session along with other delegates and team members.

The seminar ended with question and answer session with present delegates and investors and vote of thanks.

## Glimses of State Seminar Session



## ***Government of Jharkhand Pavilion***

Jharkhand State exhibited in this Global Summit and products of Jharcraft and Khadi Board has been displayed in Jharkhand Pavilion.

The Pavilion was made on hundred square meters space. It appreciated as best pavilion in terms of display of Jharcraft and Khadi Products display and presentation.

Shri. Parimal Nathwani, Rajya Sabha MP of Jharkhand State and Top Management of Reliance Industries visted the State Pavilion, saw display of products of Jharcraft and Khadi board. He appreciated the activities of Jharkhand Khadi Board. Joint Director Industries, Mr. Alok Kumar welcomed Shri Nathwani in State Pavilion and gave information about the display in the Pavilion and activities of Industry Department.



Pic : Welcome of Shri. Piramal Nathwani at State Pavilion



Pic: Visit of Shri Nathwani to display of Khadi Board and Jharcraft.



Pic : Visit of Mr. Nathwani to Jharkhand State Pavilion.



Pic : Jharkhand State Pavilion (Front View)



Pic : Jharkhand State Pavilion (Side View)



Pic : Jharkhand State Pavilion (Side View and Product display)





Pic : Jharkhand State Pavilion (Visit of Shri Sanjay Seth – Chairman, Jharkhand Khadi Board)



Pic : Jharkhand State Pavilion (Visit of buyers)

## Promotional Activity and Meetings by Industry Department

Officials from industry department visited other industries pavilion for promotion of investment in Jharkhand State and had meetings with potential investors majorly Textile manufacturers.

The Jharkhand Industrial Promotion Policy and Textile policy is conveyed to the following potential investors who have expressed interest to explore opportunity to be part of Jharkhand.

Organisation	Products	Discussion
<p><b>Ashima Ltd.</b></p> <p>Texcellence Complex, Nr. Anupam Cinema, Khokhara, Ahmedabad - 380021</p> <p>One of the bid and old group into Textile activities (vertical integrated).</p>	<p>Denim Fabrics, Piece Dyed and Yarn Dyed Fabrics, Interlining, Garment manufacturing.</p>	<p>The Textile policy is conveyed to them and looking after development in the State they have shown interest to explore possibility to invest Rs. 25-30 Crs in the state.</p>
<p><b>Dimond Textile Mills Pvt. Ltd.</b></p> <p>Nr. L. J. Inst. Of Engineering, Saket – II Lane, Makarba, Ahmedabad – 380051, Gujarat.</p>	<p>Yarn Dyed, Fabric Dyed, Printed fabrics, scarfs.</p>	<p>They are planning to come into a field of garment manufacturing. They appreciated the policy of the State and proposed to invest Rs 15 Crs in Garment Mfg. in the State.</p>
<p><b>Shakti Spintex Ltd.</b></p> <p>1081, Shakti Vijay Building, Lunsawad, Daripur, Ahmedabad – 380001</p> <p>They are interested to invest Rs. 1000 Crs in Jharkhand in Textile, Food and Machinery.</p>	<p>Textile Machinery and software</p>	<p>The company found that the Textile policy is very lucrative and they have expressed interest to invest approx. Rs 1000 Crs in Spinning, Weaving, Food processing and Information Technology for which they need land of 50-60 Acres. They are planning to visit available lands shortly.</p>
<p><b>Arihant Syntex.</b></p> <p>A-16 to 21, 1<sup>st</sup> Floor, Sumel Business Park – II, B/h. Vanijya Bhavan, Kankaria, Ahmedabad - 380022.</p>	<p>Suiting and Shirting fabrics</p>	<p>The company appreciated the State policy and have shown interest to start garment manufacturing unit in Jharkhand.</p>

		Proposed investment is about Rs 10 Crs.
<b>Syntex Industries Ltd.</b>  119, Kalasagar, Shopping Hub, 1 <sup>st</sup> Floor, Opp. Sai Baba Temple, Sattadhar, Ahmedabad – 380062	Yarns, Fabrics, Garments and Furnishings.	The company officials visited State Pavilion and appreciated the development happening in the State. Since the company is continuously expanding its mfg. capacity, they are evaluating option to invest in the State and have proposed Rs. 20 – 30 Crs of investment.
<b>Aditya Birla Group</b>  Bangalore.	Ladies and Gents Garment	The company found the policy is very good compare to other state and they have proposed to invest Rs. 50-60 Crs in garment manufacturing.
<b>Lovable Lingerie Ltd.</b>  MIDC, Andheri (W), Mumbai.	Ladies Undergarments, Sportswear	The company is very keen about investment in the State. Jamshedpur is 1 <sup>st</sup> option for investment. Proposed investment Rs. 10 Crs.
<b>Raymonds Ltd.</b>  Thane, Mumbai.	Suiting and Shirting	They are looking for expansion of mfg. capacity and opted Jharkhand for proposed investment of Rs.30 Crs.
<b>Prakash Textiles</b>  Surat, Gujarat	Fabrics and Garment	The company appreciated the policy and understood development in the State. They have proposed to invest Rs. 10 Crs in garment mfg. facility.
<b>Nakoda Ltd.</b>  Surat, Gujarat	Ladies Garments	The company is majorly into synthetic ladies wear. They are planning to expand their mfg. capacity and expected to invest Rs. 5-10 Crs in the State.